



FINTECH PHILIPPINES  
ASSOCIATION

# TRUST TECH NEWSLETTER

October 2025

Dear Member,

I'm excited to present you this month's Trust Tech Committee newsletter. Each month, the committee delivers exclusive updates that are redefining financial security and strengthening customer trust.

**For Scam Watch**, it spotlights the "Fake Bonds, Real Losses" case, where fraudsters impersonated ANZ's Premier Wealth division across Australia and New Zealand. Victims received flawless emails with authentic branding, executive signatures, and fake bond offers, unknowingly wiring their savings to criminal accounts. The case exposes how scammers are weaponising brand credibility and trust at scale — using polish, urgency, and exclusivity to deceive even savvy investors, while putting financial institutions' reputations at risk across the ANZ and ASEAN regions.

**For the AFC Community Corner**, the FinCrime Files examines how investment scams are evolving into highly structured financial crime typologies. From fraudsters impersonating bank wealth managers to front companies marketing fake "low-risk" bonds, each scheme channels victim funds through mule accounts, offshore remittances, and layered transfers. Cases involving forged certificates of deposit and fictitious metal trades further reveal how scammers disguise illicit proceeds as legitimate investment flows. Together, these scenarios expose the growing sophistication of cross-border investment fraud — blurring the line between traditional scams, professional laundering, and organised financial crime.

I invite you to be a member of the committee and be part of a community that strives to navigate the complex landscape of anti-money laundering and fraud prevention, empowering all financial institutions in the Philippines to stay ahead of financial crimes.

**Abhishek Chatterjee**  
Trust Tech Committee Chairperson  
Founder & CEO, Tookitaki

## Member Benefits



Priority Access to  
Trust Tech Events

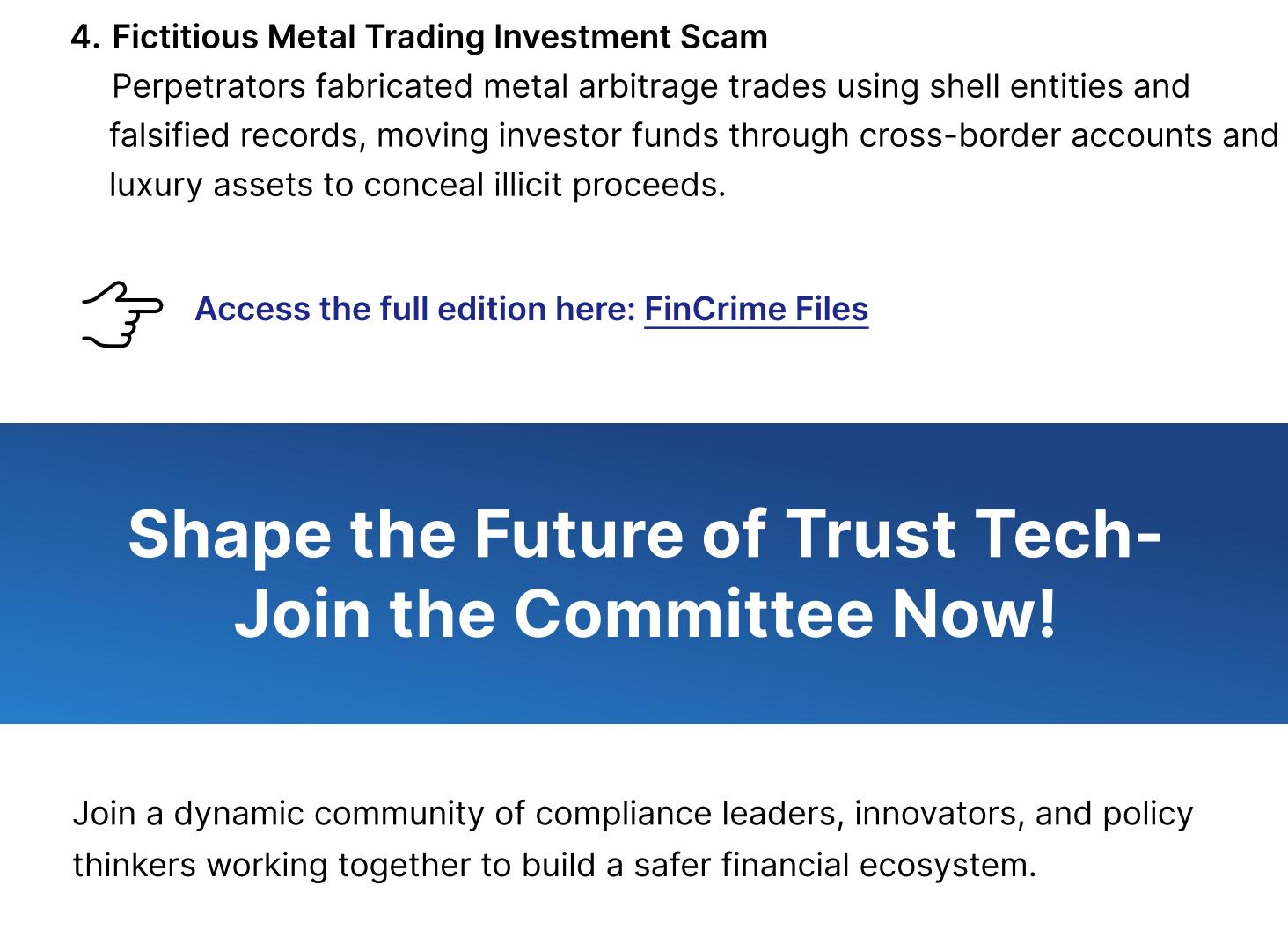


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## Scam Watch



### "Fake Bonds, Real Losses" The ANZ Premier Wealth Scam

In September 2025, Australians and New Zealanders were hit by a wave of sophisticated investment scams, with fraudsters impersonating ANZ's Premier Wealth division. Victims received emails that looked flawless — complete with professional branding, signatures, and fake bond offers. Instead of securing Kiwi bonds, customers unknowingly wired their savings directly into the hands of criminals.

**Why it matters:** This case underscores a growing trend where scammers weaponise trust by impersonating established institutions. Unlike crude phishing attempts, the ANZ scam relied on polished presentation, exclusivity, and urgency to lure victims. It highlights how even financially savvy individuals are vulnerable, and how fraudsters are exploiting brand credibility at scale across ASEAN and ANZ.

**What to watch for:** Transfers described as "bond" or "investment" payments to new beneficiaries, sudden large international transfers inconsistent with a customer's history, and elderly or affluent clients wiring significant sums under pressure. Institutions should also flag beneficiary companies with no investment licenses, or accounts run by individuals lacking financial backgrounds but receiving heavy investment-related flows.

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